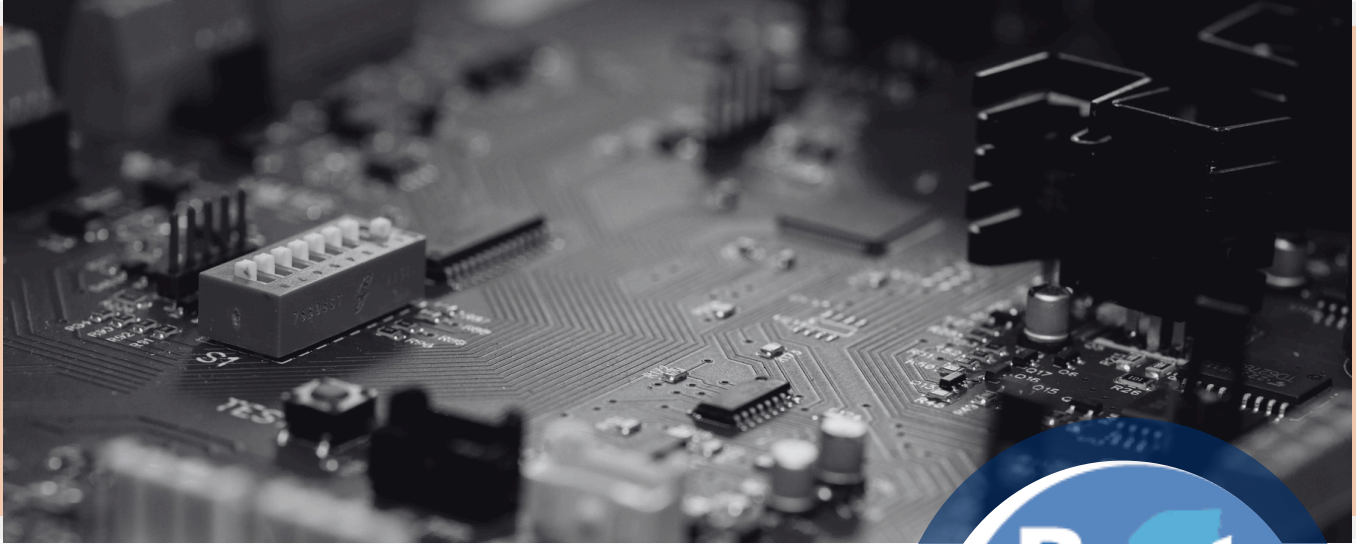




COMPANY NEWSLETTER



IN THIS ISSUE

- From our CEO
- New production facility!
- Tradeshow Schedule
- Highlighted Employees
- Pace Tech Visit
- Pace Weddings!
- Other

Pace ranked #25 under small employer category (15-99 U.S. Employees) best companies to work for in New York for 2023!



Read More!

FROM OUR CEO



DAWN SMITH

CEO Of Pace Electronics

Pace has started the year off strong with several new contract manufacturing opportunities in the consumer and industrial markets. The new development opportunities have come by our presence at multiple trade shows attended throughout the year as well as growth amongst our existing customer base. One such product consists of App controlled wearables for the deaf and hard of hearing community. We have partnered with a web/mobile app developer that has proven to be cost competitive and extremely aggressive on timelines to development. We have also been working on a wide range of PCB assemblies for multiple applications in the Industrial market. Did you know that we have qualified Electrical and Mechanical engineers on staff here in the US as well as Hong Kong and China. If you need assistance finalizing your design in order to create working prototypes and ready to manufacture products, we do that as well.

State side assembly, packaging and distribution is also in full swing with various assembly projects. We can kit your parts in Asia and ship to our NY facility for final assembly, test, packaging and distribution. This has helped companies save time and money by allowing multiple sku's to be assembled and shipped just in time to the end customer. The newest assembly projects we have been managing are specialty signs, outdoor pet house heaters, mechanical assembly of Solar Panel systems and CNC lighting with mounting brackets. Let us assess your current market needs and see how Pace can help you reduce your carrying cost, increase sku's and ship just in time for your end customers requirements. Reach out to your Regional Sales Manager for full details on Assembled in the US.





PRODUCTION FACILITY



The new facilities capabilities will be very similar to our China facility but at a smaller capacity. Initially we will plan for 2 assembly lines (30 meters long) with 20 to 30 line operators to start.



Pace is proud to announce that we are expanding our contract manufacturing capabilities with a brand new facility in Malaysia. The location of our new facility is Pandamaran Industry Park, Port Klang which is an hour drive from KUL airport and only 15 minutes from the Klang Port. The new facility is a two story building with office space of 8138 sq feet and production area of 21,973 sq feet with the ability to expand.

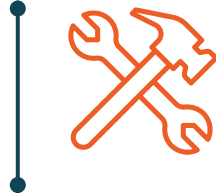


Space is reserved for an additional 2 assembly lines as production starts. Initial equipment will include wave solder, SMT and injection machines. Additional equipment will be added as production requires.

New Facility

Current Schedule

JULY - AUGUST



Complete office and plant construction. Hire local staffing. Move equipment in.

SEPTEMBER



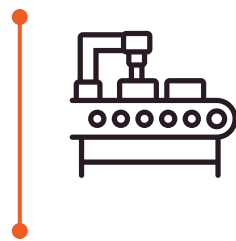
Document control and pilot run. UL audit.

OCTOBER



Production trial and ISO audit.

NOVEMBER - DECEMBER



Mass Production!

Pace will plan a grand opening tour for customers to visit our new facility beginning in 2024. Please let your Regional Sales Managers know if you are interesting in joining us!



TRADESHOW CALENDAR



FALL

2023

SEPTEMBER

↘ **13-14**

D2P

ONTARIO, CA

SEPTEMBER

↘ **27-28**

D2P

INDIANAPOLIS, IN

OCTOBER

↘ **10-11**

MD&M

MINNEAPOLIS, MN

NOVEMBER

↘ **1-2**

D2P

RALEIGH, NC

NOVEMBER

↘ **8-9**

D2P

OAKS, PA



HOPE TO SEE YOU THERE!



I just celebrated my 15-year work anniversary at Pace!

Very thankful that I work with supportive co-workers and leaders who have taken this company to new levels. I love to save money, so working in purchasing is a great fit for me and I try hard each day to make a positive impact at Pace. Working at Pace Electronics gives me opportunity to handle many responsibilities and allows me to perform the work that I enjoy doing with people who make me smile!



SUE STEVENS

Purchasing Manager

Pace Employee since 2008

"WHAT'S A PIECE OF ADVICE YOU WOULD GIVE TO YOUR YOUNGER SELF?"

A piece of advice I would give my younger self is to "stop and smell the roses" more often and to try and find positivity in every day.

"WHAT'S YOUR FAVORITE QUOTE?"

"Your work is going to fill a large part of your life, and the only way to be truly satisfied is to do what you believe is great work. And the only way to do great work is to love what you do." – Steve Jobs.

Thank you, Sue!

I started at Pace as an assembly worker in December 2012. I have worked in every warehouse position we have had and eventually was promoted to Warehouse Manager in 2016. Then in 2021 I was promoted to Logistics Manager.

My typical workday starts with preparing shipping paperwork for incoming shipments and adding landed cost when shipments are received. I also enter AP invoices, approve customer orders, release pick tickets to the warehouse for processing, and invoice the customer.



TIFFANY REYNOLDS

Logistics Manager

Pace Employee since 2012

Luckily, every day is different which has kept my job interesting and creates opportunities for me to learn something new every day.

"WHAT'S YOUR FAVORITE PART ABOUT WORKING AT PACE?"

The family environment that we have makes working here very enjoyable.

"WHAT'S YOUR FAVORITE QUOTE?"

"Everything happens for a reason."

Thank you, Tiffany!

PACE TECH VISIT



Our Pace Tech Management team toured our new facility in February 2023 while state-side visiting major customers.



Congratulations!



ACCREDITED BUSINESS



This organization has demonstrated that it meets the BBB standards for accreditation and further warrants that it supports the mission, services and standards of ethical business practices espoused by BBB Accredited Businesses.

Authorized by:
Walter F. [Signature]
President and CEO

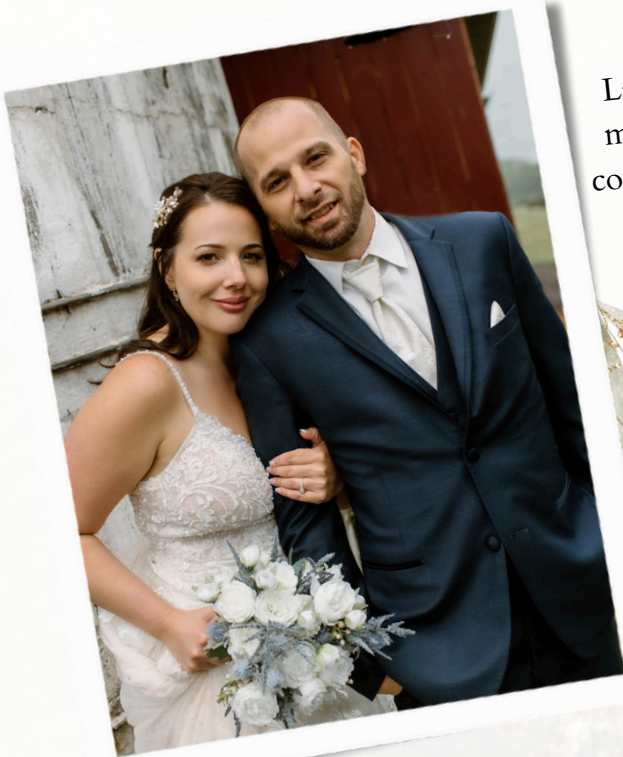
As of 09/30/2023



→ **BBB - Pace prides itself on transparency, honesty, responsiveness and integrity! Celebrating 10 years as a BBB Accredited NY Business.**

Pace Weddings!

Late May, Stephanie and Matt joined in marriage. Congratulations to a beautiful couple. Wishing you a lifetime of love and happiness!



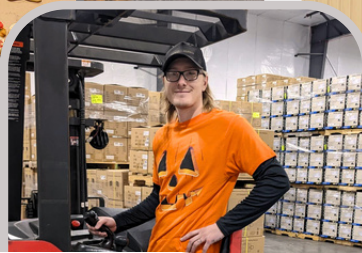
Coming late October, we will have another wedding on our hands! Courtney, Inside Sales Representative, will be getting married to her high school sweetheart. Congratulations Courtney and Bryce!



PACE FUN!



Christmas 2022-
Cookie Exchange
and Reindeer Relay!



Halloween 2022 - Office
Decorating Contest



Our new
volleyball court!

"In every job that must be done there is an element of FUN." -Mary Poppins